

This Release of Construction Lien  
Prepared by and Return to:

\* Timothy A. Perkins (M.B.N. 102410)  
Jackson, Shields, Yeiser & Holt  
Attorneys at Law  
262 German Oak Drive  
Memphis, Tennessee 38018  
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8/12/11 4:31:19  
DK C BK 17 PG 232  
DESOTO COUNTY, MS  
W.E. DAVIS, CH CLERK

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**RELEASE OF CONSTRUCTION LIEN**

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STATE OF MISSISSIPPI  
COUNTY OF DESOTO

TO: Project Name & Location:  
Silvercreek Senior Living Facility  
6630 Crumpler Boulevard  
Olive Branch, MS 38654

Owner:  
Silvercreek Retirement Communities, LLC  
9195 Laurel Hill West  
Olive Branch, MS 38654

Architect and Owner's Agent:  
Jimmy Hudspeth  
220 N. 6<sup>th</sup> Street, Suite B  
West Memphis, AR 72301

Mark B. Shipp, after first being duly sworn, deposes, says and gives notice hereby:

1. ASOM, LLC d/b/a AlarmTec Systems, ("Lien Claimant"), caused to be filed in the DeSoto County Chancery Court's Office on August 3, 2011, and recorded in Docket C, Book 17, Page 224, a Notice of Construction Lien against the real property for the labor and materials used in engineering the Project that were furnished and delivered to Silvercreek Retirement Communities, LLC ("Silvercreek") as the owner of the real property located at 6630 Crumpler Boulevard, Olive Branch, DeSoto County, Mississippi. The subject property is more particularly described as follows:

A description of 8.93 acres (380.116 square feet) more or les, tract of land being located in the Southwest Quarter and Southeast Quarter of Northeast Quarter of Section 32, Township 1 South, Range 6 West, Olive Branch, Mississippi, and being more particularly described as follows:

Commencing at the northwest corner of said Section 32; thence North 90 degrees 00 minutes 00 seconds East for a distance of 3374.04 feet to a point; thence South 00 degrees 00 minutes 00 seconds 00 seconds East for a distance of 2143.83 feet to a 1/2" rebar set, said rebar being the true point of beginning for the herein described tract; thence South 23 degrees 37 minutes 56 seconds east for a distance of 323.33 feet to a 1/2" rebar set; thence North 84 degrees 50 minutes 57 seconds east for a distance of 764.10 feet to an iron pipe found; thence South 79 degrees 21 minutes 20 seconds East for a distance of 146.84 feet to 1/2" rebar set; thence North 18 degrees 25 minutes 24 seconds East [sic - West] for a distance of 498.14 feet to a 1/2" rebar set; thence South 85 degrees 52 minutes 25 seconds West for a distance of 585.81 feet to a fence rail found; thence South 56 degrees 18 minutes 38 seconds West for a distance of 247.68 feet to a fence rail found; thence South 66 degrees 11 minutes 07 seconds West for a distance of 95.02 feet to the true point of beginning.

Being "Parcel One" of the same property previously conveyed to the Grantor from Jerry L. Peoples by Warranty Deed recorded in Book 600, Page 688 in said Clerk's office.

2. Lien Claimant made claim for the labor and materials used in engineering services furnished to the real property in the amount of \$9,605.00; and
3. Lien Claimant has since agreed to release Silvercreek from any claim for payment for the labor and materials used in the engineering services furnished to the real property before the filing of this Notice of Construction Lien in the amount of \$9,605.00;
4. Lien Claimant does hereby release and forever discharge Silvercreek and its successors and assigns from any claim for payment for the labor and materials that the Lien Claimant furnished before the filing of the lien described herein and hereby releases the lien on the subject property.

The undersigned, Mark B. Shipp, being first duly sworn, states that he is the Chief Manager of AlarmTec Systems and that he is fully authorized to sign and that the foregoing statements contained in this Release of Construction Lien are true and correct, and that the undersigned has duly executed this instrument on this the 11<sup>th</sup> day of August, 2011.

  
 Mark B. Shipp  
 Chief Manager, ASOM, LLC d/b/a AlarmTec Systems

### ACKNOWLEDGEMENT

STATE OF TENNESSEE       )  
 COUNTY OF SHELBY        )

On this, the 12<sup>th</sup> day of August, 2011, personally appeared before me, the undersigned Notary Public, the within named Mark B. Shipp, satisfactorily proved to be the person whose name is subscribed to the within instrument, and who acknowledged to me that he executed the same in his authorized capacity as the Chief Manager of the Lien Claimant AlarmTec Systems and has personal knowledge of the matters set forth herein, and that all matters, facts, and statements set forth in the foregoing Release of Construction Lien are true and correct as of the date hereof.

IN WITNESS WHEREOF, I have hereby subscribed my name and affixed my official seal on the date set forth above.

  
 NOTARY PUBLIC

My Comm. Expires:



### CERTIFICATE OF NOTICE

I, Timothy A. Perkins, do hereby certify that I have this day mailed a true and correct copy of the above Release of Construction Lien under to the following persons at the addresses below by certified mail, postage prepaid, return receipt requested:

Silvercreek Retirement Communities, LLC  
 9195 Laurel Hill West  
 Olive Branch, MS 38654

William P. Myers  
Registered Agent for Silvercreek Retirement Communities, LLC  
2446 Caffey Street, Suite 200  
Hernando, MS 38632

- and -

P.O. Box 876  
Hernando, MS 38632

Jimmy Hudspeth, Project Architect  
220 N. 6<sup>th</sup> St., Suite B  
West Memphis, AR 72301

Dated this the 12<sup>th</sup> day of August, 2011.

  
TIMOTHY A. PERKINS